

Press Cutting

Client: Chi-Med

Publication: StockMarketWire

Date: 31 July 2012

Citigate
Dewe Rogerson



StockMarketWire

MARKETS @ 15:20PM

FTSE 100 -0.41% DOW -0.18%
FTSE 250 -0.60% DAX -0.04%

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Chi-Med operating profits up 97%

31 July 2012 | 08:52am

StockMarketWire.com - Operating profits at Hutchison China MedTech jumped by 97% to \$7.2m in the six months to the end of June.

Revenues were up 25% at \$102.9m and there was a net profit attributable to Chi-Med equity holders of \$2.5m compared with a loss of \$0.7m a year ago.

Chief executive Christian Hogg said: "This has been another good half year.

"Revenues on continuing operations are up 25%, sustaining our top-line growth, operating profit almost doubled and net profit attributable to Chi-Med equity holders is \$2.5 million, compared to a loss in the same period last year. Our outlook is promising.

"We are one of the leading innovators in the China pharmaceutical industry, having invested almost \$130 million in drug research and development in the field of oncology and immunology over the past eleven years.

"We believe the fruits of this investment are set to emerge over the coming few years, and are set to transform the group."

At 8:52am: (LON:HCM) share price was +22.5p at 375p

Story provided by StockMarketWire.com



Hutchison China
Meditech (HCM)
Share Price

380.00p

+27.50p (+7.80 %)

delayed: 13:38PM



Price delayed by 15 minutes
moneyam.com

