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LONDON (Dow Jones)--<u>Hutchison China Meditech</u> Ltd (HCM.LN), the holding company of a pharmaceutical and healthcare group mainly based in China, said Wednesday that its majority owned Hutchison MediPharma Limited, a research and development group, has announced the initiation of the first-in-human Phase I clinical trial of cancer treatment Volitinib, HMPL-504, in Australia.

MAIN FACTS:

-Volitinib is a novel targeted therapy and a highly selective inhibitor of the c-Met receptor tyrosine kinase for the treatment of cancer.

-Phase I study of Volitinib has been approved by the Bellberry Human Research Ethics Committee in Australia. -Primary objectives of the Phase I study of Volitinib are to evaluate its safety and tolerability in patients with advanced cancer and to determine its maximum tolerated dose.

-Shares at 0803 GMT unchanged at 460 pence valuing the company at GBP238.25 million.

-By Rory Gallivan, Dow Jones Newswires; 44-20-7842-9411; rory.gallivan@dowjones.com

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