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DJ Hutchison China Meditech Unit Agrees \$27M Loan Facility

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LONDON (Dow Jones)--Hutchison China Meditech Ltd. (HCM.LN), holding company of a healthcare group based primarily in China, said Monday its wholly owned subsidiary, Hutchison China MediTech Finance Holdings Ltd. or HCMFH, has been granted a term loan facility of up to HK\$210 million (\$27.0 million) by an independent financial institution for three years.

MAIN FACTS:

- On Dec. 9, HCMFH entered into a guarantee fee agreement with Hutchison Whampoa Ltd., or HWL, under which a guarantee fee shall be payable by HCMFH to HWL quarterly in advance in consideration of HWL guaranteeing the entire repayment obligations of HCMFH under the agreement.
- Guarantee fee is 1.75% per annum of the amount of the facility under the loan agreement.
- Chi-Med has agreed to indemnify HWL against all or any of its damages and losses arising from the provision of the guarantee under the loan agreement and any breach of the guarantee fee agreement by HCMFH.
- Shares closed Friday at 271 pence valuing the company at GBP140.22 million.

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(END) Dow Jones Newswires

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