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## Citigate Dewe Rogerson

## People



**Piper Jaffray exit** 

Piper Jaffray's London office, which employs about 75 people, is shedding a significant number of jobs as it exits origination and distribution of European securities.

Mainly focused on healthcare and biotechnology, its European equity research team is led by Sam Fazeli, who covers biotechnology stocks. He, along with Michael McNamara, who covers clean technology

and renewables, and Graeme Clark, overseeing software and IT services, are among the team's bestknown analysts.

Piper Jaffray was broker to about 17 listed companies including SkyePharma, Antisoma, Axis-Shield and Hutchison China MediTech and a nominated adviser to D1 Oils, GW Pharmaceuticals and IS Pharma.

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