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In Brief

Hutchison China sales surge 29%

HUTCHISON China Medi-Tech, the Hong Kong-based drugs and cosmetics firm run by Scots-born Christian Hogg, has posted a 29 per cent rise in interim sales to \$73 million (£47m).

Pre-tax losses in the six months to 30 June narrowed to \$1.6m from \$2.7m at the interim stage in 2009. Revenues from the healthcare division grew by 25 per cent to \$66.5m, while the consumer products division grew turnover by 152 per cent to \$4.2m following the launch of its Hain Organic brand.

Hogg said the outlook for the rest of the year "remains strong".