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## BROKER SNAPS



### China Meditech

37.5p +2p

Broker says BUY

PANMURE Gordon has reiterated its "buy" rating on Hutchison China Meditech, better known as Chi-Med.

The broker maintained its advice after MediPharma, Chi-Med's wholly-owned drug research and development subsidiary in Shanghai, signed a partnership agreement with Ortho-McNeil-Janssen Pharmaceuticals.

Chi-Med, which is run by Scotland-born Christian Hogg, was admitted to Aim in May 2006.