

## Press Cutting

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Client: Hutchison China Meditech

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### **Hutchison China Meditech FY pretax loss widens; confident for 2008**

LONDON (Thomson Financial) - **Hutchison China Meditech** Ltd posted a wider full-year pretax loss on increased expenses but said with a strong cash position and growth opportunities for each of its units it views 2008 with considerable confidence.

The company reported pretax loss of 10.0 mln usd compared with 5.8 mln usd a year ago.

Sales increased to 65.1 mln usd from 50.4 mln usd a year earlier.

The company said non-recurring loss from discontinued operations of 5.1 mln usd includes losses plus one-time provision for closing the Nao Ling Tong product line.

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