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Health

CHI-Med, the AIM-listed pharmaceutical research company that derives medicines from traditional Chinese therapies, has formed a joint venture with Eli Lilly, the US pharmaceuticals giant, to focus on the development of cancer and inflammation treatments. **Page 40**

Nestor, the healthcare group, is to come under pressure to confirm that takeover talks with potential bidders have been abandoned. The group has a market value of £156 million. (*The Sunday Times*)